

GFA Board Meeting

Date: May 15, 2017; 6:30

Location: GFA

Attendees: Brent Petersen, Michelle Arnold, Brittany Bekins, Tom Koehler, Steve Hepburn, Loren Pankratz

Guests: Matt Lovell, Kathy Richins, Greg Nelsen, Anterious Gant, David Dau

Taking Minutes: Natalie Trumbo

Prayer: At 6:34 Loren Pankratz opened the meeting with a prayer.

Approval of minutes: Loren Pankratz motioned to approve the minutes from last month. Steve Hepburn seconded the motion. All were in favor. Motion passed.

Open Forum/Updates: Tom Koehler introduced Anterious Gant as a prospective new board member and Kathy Richins as the new secretary.

Business Administration:

- Budget/Red Apple/Treasurer Report: Matt Lovell updated the board on the budget. The Operating Margin is down from last month to 3.5%. Debt Service Coverage is also down to 1.28 and Days Cash on Hand is at 114. The Building % has stayed at 12.4%. Matt Lovell explained to the board how the numbers aren't audited numbers. The numbers will be more finalized for this fiscal year to be turned-in to the state by the June meeting. Matt went over the budget details with the board and noted changes that have occurred in the last month and answered questions and concerns that the board had.
- Bond Status (contract review): Matt Lovell updated the board about the status of the bond and the Best Efforts Agreement email from Red Apple. The board was instructed to address any questions to Monty. The board discussed the other Best Efforts Agreement that the board has received. The Board has agreed to wait until June's meeting before making a decision. Matt Lovell also went over the plan for the audit.

Administrative Update

- Director Report: Brent Petersen emailed his report out to the board prior to the meeting. He went over any questions or concerns that the board had. GFA has been nominated for Charter School of the Year. The banquet is June 6th at 5:00 pm at the Davis Convention Center. End of Year assembly is being held a week from Wednesday May 24th.
- Volunteer Coordinating Committee: Brittany Bekins did a wonderful job this year with heading the committee. The volunteers will be honored on Thursday May 18th.
- Enrollment (current, addition/losses, reasons): There are currently 460 students enrolled. There are currently 568 students enrolled for next year.
- Events: Was discussed during the Director's report.
- LAND Trust Audit: Brent Petersen and Michelle Arnold went over the LAND Trust Audit with the board.
- Ends Policy-5% growth on state testing from prior year: Will be discussed at a later meeting.

- Employment compensation 2017-18: Was discussed at the previous meeting.

Policy/Strategic

- 5 -year goals: Michelle Arnold went over the current 5-year goals that have been in place with the board. Changes, concerns, and questions were addressed and made. Some of the goals will be revisited in the June meeting.

School Environment

- Board member walkthrough (Loren, April, Michelle May): Michelle performed her walkthrough, but she just needs to fill out the form.

Board Annual Calendar

- See Policies

Other

- New Board Member Update: Tom Koehler introduced Anterious Gant to the board during the Open Forum part of the meeting. There are few more who have expressed an interest in becoming a member of the board.
- David Dau discussed with the board some qualifications that he would like to have for hiring Character and Academic directors for the next school year.

Loren Pankratz motioned to close the open portion of the meeting and go into closed session. Brittany Bekins seconded the motion. All were in favor. Motion passed.

Closed Session

CLOSED/EXECUTIVE SESSION: The Board will consider a motion to close the meeting to hold a strategy session to discuss pending or reasonably imminent litigation, and/or to discuss the purchase, exchange, or lease of real property, and/or the character, professional competence, or physical or mental health of an individual in conformance with § 524204 and 524205 et seq., Utah Code Ann.