

GFA Board Meeting

Date: April 17, 2017; 6:30

Location: GFA

Attendees: Brent Petersen, Michelle Arnold, Brittany Bekins, Tom Koehler, Steve Hepburn, Loren Pankratz (arrived late)

Guests: Matt Lovell, David Dau, Greg (shadowed Matt Lovell from Red Apple)

Taking Minutes: Natalie Trumbo

Prayer: At 6:35 Tom Koehler opened the meeting with a prayer.

Approval of Minutes: Michelle Arnold suggested changing a sentence in the minutes from last month's meeting. Michelle Arnold motioned to approve the minutes from last month's meeting with the change suggested. Tom Koehler seconded the motion. All were in favor. Motion passed.

Open Forum/Updates: The GFA building has been rented out. Brent Petersen is working on the details.

Business Administration

- **Budget/Red Apple/Treasurer Report:** Matt Lovell updated the board on the budget with being 75% through the year. There hasn't been much change in the ratios from last month. There will be a few changes in the numbers in the next couple months. GFA is looking healthy. Operating Margin is at 4.0%, Debt Service Coverage is now at 1.32, Days Cash on Hand is at 116, with the building % at 12.5%. Matt Lovell offered the board the use of his office for the board retreat. The state will fund 103% of enrollment, if GFA goes over 103% for enrollment this coming year, the state will hold the school harmless. In the future, if the school goes over 103%, the state will require the school to fill out an application to justify it. If the school ends up repeatedly going over 103% enrollment, the state will take action against the school. The state wants the schools to adhere to the caps established in the charter. Spring finance training will be this Friday April 21st at USB from 8:30-3:00. Matt Lovell and his company will be attending the training. Matt also went over how the money in the PTIF account that the board had previously opened is performing. Next year's budget will need to be approved in a few months.
- **Bond Status:** Matt Lovell updated the board with the status of the bond.

Administrative Update

- **Director report:** Brent Petersen went over the director's report with the board that he had previously sent out. There is a RMC Research visit to the school on April 18th for the day. Dr. Seuss Read-in Night will be taking place on April 21st from 5:30-8:00pm. Apex Pep Rally will be on April 24th from 2:00-3:00pm. April's Spirit Night will be at Buffalo Wild Wings on April 26th all day. Parent University will be on the 27th of April to introduce the new director, Mr. Dau. The Apex Fun Run is going to be held on May 4th throughout the day. Brent Petersen has Matt currently collecting bids for redoing the gym roof.

- Volunteer Coordinating Committee: Brent Petersen updated the board on how the committee has been doing. Brent Petersen and David Dau have met and Brent is helping David get involved so he can take over next year.
- Enrollment (current addition/losses, reasons): There are 464 students currently enrolled. There are 568 students currently enrolled for next year, with 40 still on the waitlist. 6 students have left since the last meeting. Janet Adams will be taking care of the lottery and enrollment for Jamie Walker.
- Events: Was discussed during the director's report.
- LAND Trust Audit: Brent Petersen went over the upcoming audit. Will need the minutes from the previous meetings from the last two years that have mentioned LAND Trust.

Policy/Strategic

- Accommodations for Working Mothers Policy: The Board went over the Policy as it was drafted and suggestions and changes were suggested. Steve Hepburn motioned to approve the policy with the changes mentioned. Loren Pankratz seconded the motion. All were in favor. Motion passed.

School Environment

- Board Member walkthrough (Brittany-March, Loren-April): Brittany Bekins performed her walkthrough and filled out a form with the office and went over her findings with the Board. Loren Pankratz will be performing his this month.

Board Annual Calendar

- See Policies

Other

- New Board Member Update: Tom Koehler will be checking in with a possible new member and so will Steve Hepburn.

Loren Pankratz motioned to close the open portion of the meeting and go into closed session. Steve Hepburn seconded the motion. All were in favor. Motion passed.

Closed Session

CLOSED/EXECUTIVE SESSION: The Board will consider a motion to close the meeting to hold a strategy session to discuss pending or reasonably imminent litigation, and/or to discuss the purchase, exchange, or lease of real property, and/or the character, professional competence or physical or mental health of an individual in conformance with § 524204 and 524205 et. seq., Utah Code Ann.