

## **GFA Board Meeting Minutes**

**Date:** October 27, 2014

**Location:** GFA

**Attendees:** Andrew Hedrick, Tom Koehler, Charity Smith, Steve Hepburn, Michelle Arnold

**Guest:** Carter Randall

**Absent:** Loren Pankratz

**Transcribing Minutes:** Natalie Trumbo

**Open Forum:** The board is meeting to discuss and vote to formally accept CHS's counter offer and to accept paying \$7,000 for the gym floor. Carter Randall went over the counter offer made by CHS. The offer states that CHS wants to consolidate the existing purchase contract, extending the closing until November 1<sup>st</sup> and then identifies the lowering of the purchase price by the amount of rent that was applied towards the purchase price from December to September. This brings the total purchase price to \$3,831,657.58. Half of the fees for the waterline will be added which works out to be \$16,000. The total will be \$3, 847,657.58.

Steve Hepburn motioned to accept the addendum to the real estate purchase contract as distributed and reviewed. Charity Smith seconded the motion. All were in favor. Motion passed.

Andrew Hedrick discussed with the board the need for increasing the agreed upon budget price for the gym floor. The gym floor turns out to have a wax top layer and the floor company contracted by GFA needs an additional \$7,000 in order to remove the wax and get down to the wood to complete refinishing it. The company will also be contracted to come back every year to maintain the floor.

Michelle Arnold motioned that the board pay an additional \$7,000 to remove the wax from the gym floor. Steve Hepburn seconded the motion. All were in favor. Motion passed.

Steve Hepburn motioned to adjourn the meeting. Tom Koehler seconded the motion. All were in favor. Motion carried. Meeting closed.