



Good Foundations Academy

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GFA – Conflict of Interest Policy

Approved June 22, 2020

PURPOSE

By law, due to conflict of interest, family members are not permitted to vote as a Board Member on financial matters. This policy is to ensure that all BOD members can be present to vote on all matters concerning Good Foundations Academy.

POLICY

No “family member” of a current Good Foundations Academy employee will be considered for a Good Foundations Academy Board of Directors position.

A "family member" is defined as:

- (i) a spouse or domestic partner,
- (ii) a child, stepchild, parent or sibling of an employee or his/her spouse or domestic partner or
- (iii) any other relative currently living with an employee or whose assets the employee controls.

In addition, the LEA must disclose in writing any potential conflict of interest to the Federal awarding agency or the USBE.